

DEMATERIALIZATION OF PHYSICAL SECURITIES

The amendment to Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Gazette notification dated June 8, 2018 read with BSE Circular No. LIST/COMP/15/2018-19 dated 5th July, 2018, NSE Ref. No. NSE/CML/2018/26 dated 9th July, 2018 and SEBI Notification No. SEBI/LAD-NRO-GN/2018/49 dated 30th November, 2018 has mandated that transfer of securities would be carried out in dematerialized form only.

According to the Circular, request for effecting transfer of securities shall not be processed unless the securities are held on Dematerialized form with the depository with effect from 1st April, 2019. Therefore Registrars and Transfer Agent and Company will not be accepting any request for transfer of shares in physical form with effect from 1st April, 2019. This restriction shall not applicable to the request received for transmission or transposition of physical shares.

Accordingly, Members holding shares in physical form are requested to convert their shares into dematerialization form on or before 31st March, 2019 by following the procedure:

- The Shareholder(s) who do not have Demat Account, is/are required to get in touch with any Depository Participating (“DP”) having registration with SEBI to open a Demat account of their choice. After opening of the Demat Account, shareholder(s) has to surrender the original share certificate(s) alongwith duly filled-in and signed Demat Request Form (DRF) to the DP, who will forward the same to the Company’s RTA i.e. Bigshare Services Private Limited. The RTA will scrutinize/verify the same and if found in order, the shares will be dematerialised and equivalent number of shares will be credited to the Demat Account of the shareholder(s) by RTA.
- The Shareholder(s) who have already Demat Account, is/are required to check whether the existing Demat Account is in the same name(s) and style as per the shareholding in the Company. If yes, shareholder(s) has to submit duly filled in and signed DRF alongwith original share certificate to the DP for dematerialization of the shares. If the existing Demat Account is not in the same order of name, the shareholder(s) is /are required to approach his/her DP for guidance.